

MUNICIPAL SERVICE DISTRICTS

PROGRAMS

	2010-11 Actual	2011-12 Budget	2012-13 Adopted	2013-14 Projected
Historic Tax Districts				
In 1989, the College Hill and Charles B. Aycock Historic Districts became special taxation districts under North Carolina Municipal Service District legislation with each district paying 5 cents per \$100 in assessed valuation. Currently, property owners in Charles B. Aycock Historic District pay 5 cents per \$100 in assessed valuation and property owners in College Hill pay 1 cent per \$100 in assessed valuation. The property tax funds from these districts go to fund projects that enhance the special character of their neighborhoods. These projects are decided on by the district property owners. In the College Hill Historic District, Municipal Service District funds have been used to construct a median along Spring Garden Street, and to renovate Springdale Park. In the Charles B. Aycock Historic District, Municipal Service District funds have been used to landscape the approaches to the Max Thompson Memorial Pedestrian Bridge, renovation of Sternberger Park, and decorative streetlights throughout the neighborhood.				
<i>Appropriation</i>	7,784	225,000	225,000	225,000
<i>Full Time Equivalent Positions</i>	0	0	0	0

Business Improvement District (Downtown)

Beginning in FY 04-05, an additional tax of 9 cents per \$100 of property value was levied on the downtown district as a Business Improvement District for enhanced services and programming. These services will be aimed at efforts to revitalize the district through economic development initiatives. Funds received through this levy are maintained in a separate reserve account, administered by Downtown Greensboro Inc., and are available exclusively for downtown district purposes as approved by business owners and residents.

<i>Appropriation</i>	925,000	660,000	673,000	673,000
<i>Full Time Equivalent Positions</i>	0	0	0	0

BUDGET SUMMARY

	2010-11 Actual	2011-12 Budget	2012-13 Adopted	2013-14 Projected
Expenditures:				
Personnel Costs	0	0	0	0
Maintenance & Operations	932,784	885,000	898,000	898,000
Capital Outlay	0	0	0	0
Total	932,784	885,000	898,000	898,000
Total FTE Positions	0	0	0	0
Revenues:				
Special District Property Tax	627,041	554,000	594,000	594,000
Fund Balance	431,008	181,000	181,000	181,000
All Other	141,925	150,000	123,000	123,000
Subtotal	1,199,974	885,000	898,000	898,000
General Fund Contribution	0	0	0	0
Total	1,199,974	885,000	898,000	898,000

BUDGET HIGHLIGHTS

- FY 12-13 Adopted Budget for Municipal Service District is increasing by \$13,000 or 1.5% compared to the FY 11-12 Adopted Budget.
- The Municipal Service District funds are typically used for projects such as maintenance and repair of signs, fences, trash receptacles, landscaping and streetscape enhancements.